

P.O. Box 1877 High Point NC 27261 Phone/Fax 336-885-5687 JUNE NEWSLETTER

Greeting everyone, I hope everyone is doing well.

May was a pretty busy month with the association holding its annual spring golf fund raiser and membership drive. Our golf event went off flawlessly thanks to Tom and his committee. Our participation was down from last year (everyone says they were so busy and did not have time to play) but with a few adjustments it was financially successful.

Our membership drive was kind of rocky but it was also successful. Thanks to Aaron and Ilderton Dodge for their participation and support. We were able to bring in a couple new members and got a few more that are interested. As always if you know of a person or company that would be a good fit for our group invite them to an event for a meet and greet or give Emily their contact info and she can contact them.

June will be our last general membership meeting until September so come out on the 13th to the Elks Lodge from 6 to 8 pm. Emily has meal posted. Sounds like a good one.

An update on one of our Board members Jerry Cowan, he has been moved from intensive care to what is called a step down room. Things are still going very tough on him but slowly he is recovering. I hope each of you will send out your best wishes for him and remember him in your prayers.

-Craig Shoe

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**CRAIG SHOE** 

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## What's Happening In High Point?

The City of High Point would like to invite the public out to our free, family friendly, Public Services Awareness Day Event on Wednesday, June 7th, from 9:00 a.m. to 12:00 p.m. The focus of the event will be to share information about how the city is maintained and operates every day.

## Come learn answers to questions such as:

Where does my drinking water come from and how does it get to my house?
Why do I need to recycle?
Who paves the roads that we drive on?

What happens to rain water after it hits the ground?

What is a landfill?

How is my water cleaned?

Who picks up my garbage?

Who clears the roads when it snows?



## What's Happening In High Point?



Each quarter, we host a Business After Hours networking event. These events draw over 150 Triad professionals, making them the ideal opportunity for growing your network. You can expect music, food, drinks and fun.

Food will be provided by 98 Asian Bistro, Alexandria's Bistro & Catering, and JH Adams Inn.

Music entertainment will be provided by members of Multiple Intelligence Band.

Please enter The Lofts from Pine Street. Parking is available behind The Lofts, on the street, or in the grass lot on Pine Street.

#### **Contact Information:**

Iris Boswell

iris@highpointchamber.org

#### Fees/Admission:

Free to HP Chamber Members & Future Chamber Members

#### **Location**:

The Lofts at Union Square 410 W. English Road High Point, NC 27262

#### **Date/Time Information:**

Tuesday, June 20, 2017 5 - 7 PM

## **New Home Sales Slip in April After Strong Start to Year**

Sales of newly built, single-family homes in April dropped for the first time in 2017, falling 11.4 percent to a seasonally adjusted annual rate of 569,000 units, according to newly released data by the U.S. Department of Housing and Urban Development and the U.S. Census Bureau. Sales numbers for the first three months of the year were all upwardly revised, and the March sales pace was the highest since October 2007.

"Despite some slowness this month, total new home sales in 2017 are up more than 11 percent from this time last year and builders are optimistic about future market conditions," said Granger MacDonald, chairman of the National Association of Home Builders (NAHB) and a home builder and developer from Kerrville, Texas. "We should see further gains in the months ahead as more prospective home buyers enter the market." "New home sales were strong in the first three months of 2017, so some pullback in April is to be expected," said NAHB Chief Economist Robert Dietz. "However, our forecast calls for new home sales to increase throughout the year, buoyed by rising household formations, continued job growth and tight existing home inventory."

The inventory of new home sales for sale was 268,000 in April, which is a 5.7-month supply at the current sales pace. The median sales price of new houses sold was \$309,200. Regionally, new home sales decreased 4.0 percent in the South, 7.5 percent in the Northeast, 13.1 percent in the Midwest and 26.3 percent in the West.

## Calender of Events

**June 13** GMM at Elk's Lodge

June 18 Father's Day

June 20 Chamber of Commerce "Business After Hours" Event

**June 21** First Day of Summer

**June 22** Social at Kickback Jack's

June 27 Planning and Zoning Commission meeting- City of High Point