

Building High Point News

Quality. Integrity. Professionalism.



January 2018

New Year, New Leadership... Same Commitment to Excellence!

Thank you all for allowing me to serve you. It has been an eventful two years and I have really enjoyed it. Our association has made great strides in the last two years and I appreciate all the support of the Boards who served with me as well as all our members.

The **Officers for 2018** are as follows:

- **President:** James Critz
- **Vice President:** Mitch Huntley
- **Treasurer:** Donna Watt
- **Secretary:** Jamie Harrelson

In addition to the Executive Committee above, your **2018 Board** consists of: Dawn Howey, Pam Caldwell, Doug Allen, Tom Grose, Charlie Strickland, Michael Hague, Mile Gillette, Craig Shoe and Andy Richardson. Thank you all in advance for serving our association!

Gary Embler, our State Association President, swore in the Officers and Board at our General Membership Meeting on the 11th of December. He also presented **Builder of the Year:** Craig Shoe and **Associate of the Year** (we had a tie this year): Dawn Howey and John Oglesby. I want to thank Gary for taking time to be with us and congratulate him on his successful year as State President.

I would like to encourage our members again to get involved with "your" association. You can get more out of the Association by putting more into it.

Once again, it has been my honor to serve as your President.

LEADERSHIP

OFFICERS

PRESIDENT - James Critz, Builder
VICE PRESIDENT - Mitch Huntley, Builder
SECRETARY - Jamie Harrelson, Associate
TREASURER - Donna Watt, Associate

MEMBERS

Doug Allen, Builder
Pam Caldwell, Associate
Mike Gillette, Associate
Tom Grose, Associate
Mick Hague, Associate
Dawn Howey, Associate
Andy Richardson, Builder
Craig Shoe, Builder
Charlie Strickland, Associate

EXECUTIVE OFFICER - Hollie Rose-Galli

LOOK INSIDE...

- ~ Did you know you could do that?
- ~ Welcome New Members
- ~ Sponsorship Opportunities

COMING SOON...

- ~ Builders' Academy
- ~ Dues Hub

2018 SPONSOR CLUB

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Jamie Harrelson
REALTOR, Broker

 BERKSHIRE HATHAWAY
HomeServices
Carolina Realty

500 Pineview Drive, Suite 201
Kernersville, NC 27284
336-889-9192
efax 336-714-6556
jamiehouse@aol.com
www.jamieharrelson.com

Many thanks to our sponsors for continued support throughout the year!

It's time to lock in your sponsorship for 2018!

(click here)

☆ THANKS! ☆
RENEWING MEMBERS

- ~ ASSA ABLOY Entrance Systems, *Associate*
- ~ ASSA ABLOY Entrance Systems, *Affiliate*
- ~ Boedicker Construction Inc., *Builder*
- ~ Clifton Plumbing Company, *Associate*
- ~ Creative Building Group, Inc., *Builder*
- ~ Dream Closets, Inc., *Associate*
- ~ Garcia Framing, Inc., *Associate*
- ~ High Point Builders, LLC., *Builder*
- ~ Ivey Lane, Inc., *Associate*
- ~ J H Batten, Inc., *Builder*
- ~ LCG Construction Company, *Associate*
- ~ Lowder Construction, Inc., *Associate*
- ~ Marsh Kitchens of High Point, *Associate*
- ~ McLean Mortgage Corporation, *Associate*
- ~ Piedmont Natural Gas, *Associate*
- ~ Protection Systems, Inc., *Associate*
- ~ Williard-Stewart, Inc., *Builder*

EVENTS

General Membership Meetings

February 13; March 13; April 10
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**HP Builders' Academy**

March 8-9 OSHA 10 (English)  
Contact the office for details.  
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NCHBA - Regional Meeting

March 21 ► 10am to 12pm
Greensboro Builder's Office

Regional Meetings are designed for EOs & Board Members, but all members are welcome.

Contact the office for details.
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**Joint Trade Show**

HPABA & HP Regional Association of REALTORS  
March 21 ► 11am - 1:30pm  
Reserve your Booth now!

**WELCOME!**  
★ **NEW MEMBERS** ★



**Click [HERE](#) to renew your Membership today!**

# DID YOU KNOW YOU COULD DO THAT?

***Did you know?*** The HPABA office has two conference rooms that our members can use?

Both rooms have a large conference table and comfortable chairs, plus a monitor that will connect to your laptop. One room has a wall to write on/wipe off; and a coffee bar!

Here are a few things you can do:



- Meet with a client when you don't have an office or your office is too small;
- Meet in a professional setting to go over a contract or details of a job;
- Meet with or train your staff/subs;
- Have an HR meeting away from your office/site (*when you need privacy to reward or redirect*);
- Have an office party (*even when you don't have an office*);

Builder and Associate Members can use the space at **no cost!**

Affiliates and Guests are only \$25/hour.

Contact the office for more information and to schedule time.

*\*Space is reserved on a first-come, first-served basis.*

COMING  
SOON...

YOU ASKED,  
WE LISTENED!

## THE HIGH POINT BUILDERS' ACADEMY

SPONSORED BY:



The classes and training you need... at a price you can afford.

Each month, HPABA in conjunction with **Builders Mutual Insurance Company**, will bring the training that you, your staff, and your subs need to develop a culture of safety.

Your *Risk Management Instructors* will cover topics from OSHA 10 to Worksafe 101. There will even be options for your HR Director and Bookkeeper. Most classes offered as a **Lunch & Learn** or **Breakfast & Learn** so you won't miss a beat!

Classes offered in both *English* and *Spanish*!

**Full details and course schedule coming soon.**



## DUES HUB

NAHB is now offering *new* options for paying Membership Dues.

A new platform, **Dues Hub**, will allow you to pay **annually**, **quarterly**, or **monthly**. It also speeds up the process with national, so your information is entered and updated almost instantly. You can still pay by check, cash, credit/debit card, or ACH.

Watch our website for details.

# Tax Reform Will Benefit Builders, Small Businesses

**The new tax laws bring many changes. Read below for some of the details specific for builders and small business owners.**

The tax reform bill signed into law by President Donald Trump on Dec. 22 will provide tax relief for hard-working families and create a more favorable tax climate for small business.

NAHB achieved [significant victories](#) in the bill, such as the real estate exception to the business interest deduction, second homes, private activity bonds, the capital gains exclusion, and many other provisions.

Changes within the **Tax Cuts and Jobs Act** take effect for the tax year starting Jan. 1, 2018. Major provisions of the law include:

**Mortgage interest deduction.** Retains the mortgage interest deduction and the deduction for second homes, but reduces the mortgage interest cap from \$1 million to \$750,000.

**State and local property taxes.** Allows taxpayers to deduct up to \$10,000 of state and local taxes, including property taxes and the choice of income or sales taxes.

**Capital gains exclusion.** Maintains existing law that allows home owners to exclude up to \$250,000 (or \$500,000 for married couples) in capital gains on the profit from the sale of a home if they have lived in the house for two of the last five years.

**HELOC.** Eliminates the deduction for interest on home equity loans.

**Private activity bonds.** Retains private activity bonds (PABs), which will enable the Low Income Housing Tax Credit to maintain its effectiveness as the most indispensable tool for the production of affordable housing. Without PABs, we would face the loss of more than 788,000 affordable rental units over the next decade.

**Alternative Minimum Tax.** Eliminates the Alternative Minimum Tax (AMT) for

corporations and increases the AMT exemption amounts and phase-out thresholds for individuals.

**Individual tax brackets.** Retains seven tax brackets, with rates ranging from 10% to 37%. This will provide tax relief for individuals and small businesses and represents a tax cut for most taxpayers.

**Estate tax.** Doubles the estate tax exemption.

**Carried interest.** Retains existing carried interest rules, but assets must be held for three years.

**Pass-through deduction.** Allows most taxpayers with pass-through income to deduct 20% of that income based on wages or on wages plus a capital element.

**Business interest deduction.** Provides the taxpayer a choice of making a one-time election for a deduction limited to 30% of adjusted gross income; or for real estate, a 100% deduction for business interest, but with certain trade-offs.

**Like-kind exchanges.** Preserves the benefit for real estate investors to make tax-free exchanges of property, commonly referred to as "like-kind" exchanges.

**Multifamily depreciation.** Gives the taxpayer the choice of taking 27.5- or 30-year depreciation, depending on how they elect to treat their business interest.

**Individual tax provision sunsets.** Almost all individual tax elements – mortgage interest, state and local property taxes, individual brackets, etc. – expire at the end of 2025.

Our **January GMM** focused on these changes and their potential impact on our members. If you missed it, **Mac Bond** (CPA and owner of **Wet Kat Consulting**) was our speaker. He broke down the big picture for us. His handout can be found [HERE](#). He is also available for a free, 1-hour consultation.

If you would like a more exhausted summary (from **Thomson Reuters**), it is found [HERE](#).

# MEMBER BENEFITS

Membership Has Its Privileges!

**Valentine's Day** is just around the corner.

Have you planned ahead? Need some ideas?



Use your membership to get 20% off from FTD.

**and/or**

Get 10% off of everything from Omaha Steaks plus *Free Shipping* on select combos.



Last month we told you about a new benefit coming your way from Amazon. Unfortunately, the NAHB rep who shared the great news was a little confused and we apologize for passing on incorrect information.

There *is* a great new benefit from Amazon, but it is geared towards saving your business money. Introducing....



Click the logo to learn more, set up your free account, and start saving today!

Encourage your employees, coworkers, subs, or other contacts in the industry to become members (not just for the perks, which admittedly are nice). It makes our industry stronger. Sign someone up [HERE](#) for Membership!

Want to see all of your benefits? Click to see what you've been missing!

